

*INXUBA YESHEMBA
MUNICIPALITY*

FINANCIAL STATEMENTS

30-Jun-06

CONTENTS

	Page
GENERAL INFORMATION	1
ACCEPTANCE OF FINANCIAL STATEMENTS	2
FOREWORD - MAYOR	3 - 4
FINANCIAL MANAGERS REPORT	5 - 7
ACCOUNTING POLICIES	8 - 9
BALANCE SHEET	10
INCOME STATEMENT	11
CASH FLOW STATEMENT	12
NOTES TO THE FINANCIAL STATEMENTS	13 - 17
ADDITIONAL DISCLOSURES IN TERMS OF THE MFMA	18 - 20
APPENDICES	
A) STATUTORY FUNDS, TRUST FUNDS AND RESERVES	21
B) EXTERNAL LOANS AND INTERNAL ADVANCES	22
C) ANALYSIS OF FIXED ASSETS	23
D) ANALYSIS OF OPERATING INCOME AND EXPENDITURE	24
E) DETAILED INCOME STATEMENT	25
F) STATISTICAL INFORMATION	26

GENERAL INFORMATION

Pg.1

MEMBERS OF THE INXUBA YETHEMBA MUNICIPALITY

W M Zenzile (Executive Mayor)
N P Zonke (Speaker)
N A Sindelo (Chairperson - Community & Protection Services)
N C Geveza (Community & Protection Services)
C E B Miles (Community & Protection Services)
N V Tantsi (Community & Protection Services)
P Fose (Chairperson - Corporate Services)
L Davids (Corporate Services)
C A Sammy (Corporate Services)
N R Swartz (Corporate Services)
T D A Nabo (Chairperson - Finance)
L A Perring (Finance)
R H Schulze (Finance)
J Taljaard (Finance)
S W Njono (Chairperson - Technical Services & Local Economic Development)
T E Miners (Technical Services & Local Economic Development)
M V Mtila (Technical Services & Local Economic Development)
N J Smit (Technical Services & Local Economic Development)

Mayoral Committee : W M Zenzile
N P Zonke
N A Sindelo
P. Fose
T D A Nabo
S W Njono

AUDITORS

Office of the Auditor General

BANKERS

First National Bank

REGISTERED OFFICE

Civic Center P O Box 24
J.A. Calata Street Cradock
Cradock 5880

Tel: (048) 8811515
Fax: (048) 8811421
E-Mail cdktlc@intekom.co.za

MUNICIPAL MANAGER

MS TANTSI
BSC Honours

CHIEF FINANCE OFFICER

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 4 to 23 were approved by the Municipal Manager on 30 August 2006

.....
M S TANTSI
MUNICIPAL MANAGER

.....
S P H KRUGER
CHIEF FINANCE OFFICER

The majority of local Municipalities are experiencing major changes in the local Government Environment. This put a challenge towards service delivery and the honoring of historical arrear financial commitments as well as current commitments. It is essential to keep on prioritizing the available limited resources to critical key areas. However, all our reserve funds are not fully invested and it will be addressed in the near future in terms of the proposed provision of GAMAP/GRAP. For long term stability it is crucial that the income base be broadened with the emphasize on debtors collection, asset management and budget control.

BUSINESS RESULTS

Details of the business results per department, classification and purpose of expenses are given in Appendices D and E on page 21 and 22. The general business results for the year ended 30 June 2005 is as follows:

INCOME	ACTUAL 2005	ACTUAL 2006	DIFFERENCE %	BUDGET 2006	DIFFERENCE ACTUAL BUDGET %
Opening Surplus	R 2,565,791				
Business income for the year	R 66,725,293				
Sundry Transfers					
	R 69,291,084	R 0		R 0	
EXPENSES					
Business Expenses for the year	R 66,683,558				
Appropriation movement for the year	R -119,940				
End Surplus	R 2,727,466				
	R 69,291,084	R 0		R 0	

	ACTUAL 2005	ACTUAL 2006	DIFFERENCE %	BUDGET 2006	DIFFERENCE ACTUAL BUDGET %
Income	R 41,718,720				
Expences	R 48,384,316				
Surplus (loss)	-R 6,665,596				
Surplus (loss) as % of total income	-15.98%				

Rates and general services is a section where only the economic services is having a greater income than expences, with the result that shortages is subsidized by the trading services.

HOUSING

	ACTUAL 2005		DIFFERENCE %	BUDGET 2006	DIFFERENCE ACTUAL BUDGET %
Income	R 327,931				
Expences	R 892,559				
Surplus (loss)	R -564,628				
Surplus (loss) as % of total income	-172.18%				

TRADING SERVICES

ELECTRICITY SERVICE

	ACTUAL 2005	ACTUAL 2006	DIFFERENCE %	BUDGET 2006	DIFFERENCE ACTUAL BUDGET %
Income	R 18,194,639				
Expences	R 14,778,173				
Surplus (loss)	R 3,416,466				
Surplus (loss) as % of total income	18.78%				

	ACTUAL 2005	ACTUAL 2006	DIFFERENCE %	BUDGET 2006	DIFFERENCE ACTUAL BUDGET %
Income	R 6,484,003				
Expenses	R 2,628,510				
Surplus (loss)	R 3,855,493				
Surplus (loss) as % of total Income	59.46%				

CAPITAL EXPENSES

The total capital expenses for the year was R _____ which includes Assets now completed from previous years.

	2006 Expense	2006 Budget	2005 Expense
Furniture, Fittings, ect.			R 1,046,416
Vehicles, Implements, ect			
Land and Buildings			R 0
Infrastructure and other constructions			R 11,915,378
TOTAL	R 0	R 0	R 12,961,794

The capital expenses was financed as follows:

	2006 Expense	2006 Budget	2005 Expense
Internal loans Revolving Fund			
External Loans			
Contribution out of income			R 37,673
Contribution out of grants/other			R 12,924,121
CMIP			
TOTAL	R 0	R 0	R 12,961,794

The total external loans outstanding are R _____ and the internal loans from Revolving Fund R _____. An amount of R _____ is paid for redemption of internal loans. A complete summary of the capital expenses see appendices B on page 19.

My thanks to the Mayor, Chairperson of Finance, Councillors, Municipal Manager and other Managers for their loyalty and cooperation given to me and my staff during the year.

.....
 SPH KRUGER
 CHIEF FINANCE OFFICER

9 INVESTMENTS

Investments are shown at original cost and are invested in securities prescribed in section 2(i) of Ordinance 23 of 1935. In some cases the interest on investments are capitalized. These Investments are shown at original cost plus accumulated interest.

10 Income recognition

10.1 Electricity and Water billing

Meters are read and billed monthly.

If readings cannot be taken, a provision levy based on the average consumption, is calculated.

10.2 Assessment Rates

The council applies a differential site rating system.

BALANCE SHEET AT 30 JUNE 2006

	NOTE	2006	2005
CAPITAL EMPLOYED			
FUNDS AND RESERVES			
Statutory funds	1		21,264,220
RETAINED INCOME/(ACCUMULATED DEFICIT)			2,727,466
TRUST FUNDS	2		1,167,279
LONG-TERM LIABILITIES	3		4,864,953
CONSUMER DEPOSITS: SERVICES	3		1,225,084
		0	31,249,002
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	4		8,500,294
INVESTMENTS	5		9,520,148
LONG-TERM DEBTORS	6		7,607
DEFERRED CHARGES	7		61,515
NET CURRENT ASSETS/(LIABILITIES)		0	13,159,438
CURRENT ASSETS		0	58,701,488
Inventory	8		844,800
Debtors	9		57,845,268
Short term portion of long term debtors	6		6,140
Cash			5,280
CURRENT LIABILITIES		0	45,542,050
Provisions	10		3,915,732
Creditors	11		36,771,300
Short-term portion of Long-Term liabilities	3		741,501
Bank overdraft			4,113,517
		0	31,249,002

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

2005 Actual Income	2005 Actual Expense	2005 Actual Surplus (Deficit)		2006 Actual Income	2006 Actual Expense	2006 Actual Surplus (Deficit)	2006 Budget Surplus/ (deficit)
R	R	R		R	R	R	R
R 41,718,720	R 48,384,316	R -6,665,596	RATES & GENERAL SERVICES	R 0	R 0	R 0	R -11,862,658
R 21,025,299	R 37,965,223	R -16,939,924	Community Services				R -17,767,951
R 5,682,063	R 4,884,938	R 797,125	Subsidised Services				R -1,218,297
R 15,011,358	R 5,534,155	R 9,477,203	Economic Services				R 7,123,590
R 327,931	R 892,559	R -564,628	HOUSING SERVICES				R -433,372
R 24,671,082	R 17,406,683	R 7,264,400	TRADING SERVICES				R 12,296,030
<u>R 66,717,733</u>	<u>R 66,683,558</u>	<u>R 41,735</u>		<u>R 0</u>	<u>R 0</u>		<u>R 0</u>
		<u>R 119,940</u>	Appropriations for the year				
		<u>R 161,675</u>	Nett Surplus(deficit) for the year				
		<u>R 2,565,791</u>	Accumulated surplus (deficit) beginning of the year			<u>R 2,727,466</u>	
		<u>R 2,727,466</u>	ACCUMULATED SURPLUS/ (DEFICIT) END OF YEAR				

	NOTE	2006	2005
CASH RETAINED FROM OPERATING ACTIVITIES			6,184,823
Cash generated by operations	17		9,279,248
Investment income			647,678
(Increase)/decrease in working capital	18		-2,956,030
		0	6,970,896
Less: External interest paid			786,073
CASH AVAILABLE FROM OPERATIONS		0	6,184,823
Cash contributions from the public and the State		0	0
Nett proceeds on disposal of fixed assets			18,209
CASH UTILIZED IN INVESTMENT ACTIVITIES			
Investment in fixed assets			37,673
NET CASH FLOW		0	6,165,359
CASH EFFECTS OF FINANCING ACTIVITIES			
Increase/(decrease) in Long-Term loans	19		-597,437
(Increase)/decrease in cash			0
(Increase)/decrease in cash investments	20		-1,586,244
Increase/(decrease) in bank overdraft	21		-3,981,678
		0	-6,165,359

	2006	2005
1. STATUTORY FUNDS		
Revolving Fund		R 21,264,220
		R 21,264,220
2. TRUST FUNDS		
Squatters Development Grant		R 161,919
Development Plan Grant		R 105,639
Survey in Michausdal		R 69,901
Lidbetter Trust Fund		R 6,846
Life Project		R 58,773
Grant Current Expenses C P A		R 675,523
Services Informal Housing		R 32,954
Structure Plan Middelburg		R 51,032
Upgrading Ownership		R 4,692
	R 0	R 1,167,279
3. LONG-TERM LIABILITIES		
External Loans		R 5,606,454
Less: Current portion transferred to Current Liabilities		R 741,501
	R 0	R 4,864,953
CONSUMERS DEPOSITS: SERVICES		
Deposits - Consumers		R 1,225,084
- Tenders		R 1,200
- Services C P A		R 8,097
	R 0	R 1,234,381

-

Carry interest at rates varying between 7% and 19% per annum and are repayable over periods of between 7 years and 30 years.

4. FIXED ASSETS

Fixed assets at the beginning of the year
 Capital expenditure during the year

Less: Assets written off, transferred or disposed of during
 the year

Plus: Adjustments

Total Fixed Assets

Less: Loans redeemed and other capital receipts

Nett Fixed Assets

2006	2005
	R 183,616,751
	R 12,961,794
R 0	R 196,578,545
	R 18,500
R 0	R 196,560,045
R 0	R 196,560,045
	R 188,059,751
R 0	R 8,500,294

5. INVESTMENTS
UNLISTED

Deposits - Banks

	R 9,520,148
	R 9,520,148

6 LONG TERM DEBTORS

S P C A

Cradock Golf Club

Less: Short term portion of long term debtors transferred to
 Current Assets

	R 5,756
	R 7,991
	R 13,747
	R 6,140
	R 7,607

7 DEFERRED CHARGES

Loan outstanding on Abattoir sold.

	R 61,515
--	----------

8 INVENTORY

Inventory represents consumable stores.

	R 844,800
--	-----------

9 DEBTORS

Consumer Debtors
Plus: Amounts paid in advance

Sundry Debtors

Provision for bad debts

2006	2005
	64,628,733
	1,816,730
	66,445,463
	384,839
	66,830,302
	8,985,034
	57,845,268

10 PROVISIONS

Tariff Stabilization: Water
Tariff Stabilization: Electricity
Maintenance: Reserve
Leave gratuity reserve
Rent reserve
- Rhenosterberg flats

	0
	0
	0
	3,915,732
	0
	0
0	3,915,732

11 CREDITORS

Audit fees
Debtors in advance
VAT on Debtors
Trading Creditors
Capital Projects and other miscellaneous accounts

	659,429
	1,816,730
	5,464,860
	11,791,440
	17,038,841
0	36,771,300

12 RATES AND TAXES

Residential
Commercial
State

VALUATION AS AT 01/07/2005	2005 ACTUAL INCOME	2005 ACTUAL INCOME
		5,749,060
		1,379,086
		1,926,917
0	9,055,063	9,055,063

13 COUNCILLORS' REMUNERATION

Councillor's allowances (All Councillors)

2006	2005
	1,471,370
0	1,471,370

	2006	2005
14 AUDITORS' REMUNERATION		
Audit fees - current year		659,429
15 FINANCIAL TRANSACTIONS		
Total external interest earned or paid		
- Interest earned		647,678
- Interest paid		955,620
Capital charges debited to operating account		944,158
Interest - External		787,145
- Internal		157,013
		1,285,560
Redemption - External		735,232
- Internal		550,328
		2,229,718
16 APPROPRIATIONS		
Accumulated surplus at the beginning of the year		2,565,791
Operating (deficit)/surplus for the year		41,735
Prior year adjustments		3,423,305
Accumulated (deficit)/surplus at the end of the year		6,030,831
OPERATING ACCOUNT		
Capital expenditure		
Contributions to :		5,510,772
- Leave gratuity fund		481,808
- Provision for Bad Debts		4,364,903
- Revolving fund		664,061
	0	5,510,772
17 CASH GENERATED BY OPERATIONS		
(Deficit)/Surplus for the year		41,735
Adjustments in respect of previous years' operating transactions		3,423,305
Appropriations charged against income		5,548,445
Revolving fund		664,061
Provisions and reserves		4,846,711
Fixed assets		37,673
Capital charges : Interest paid : Internal funds		157,013
: External funds		787,145
: Redemption : Internal advances		550,328
: External loans		735,232
Investment income (operating account)		18,570
Non-operating income: Net income funds		671,513
Non-operating expenditure: Expenditure against special funds		-2,654,038
		9,279,248

	2006	2005
18 (INCREASE)/DECREASE IN WORKING CAPITAL		
(Increase)/Decrease in inventory		-31,319
(Increase)/Decrease in long term debtors		6,140
(Increase)/Decrease in debtors		-4,958,737
Increase/(Decrease) in creditors		2,027,886
	0	-2,956,030
19 INCREASE/(DECREASE) IN LONG-TERM LIABILITIES		
External loans repaid		-735,231
Increase/(Decrease) in consumer deposits		137,794
	0	-597,437
20 (INCREASE)/DECREASE IN EXTERNAL CASH INVESTMENTS		
Investments made		-10,464,131
Interest on investments invested		-642,260
Investments realized		9,520,147
	0	-1,586,244
21 INCREASE/(DECREASE) IN BANK OVERDRAFT		
Cashbook balance at the beginning of the year		8,095,195
Less: Cashbook balance at the end of the year		-4,113,517
	0	3,981,678
22 REVOLVING FUND		
Internal Investments in the Consolidated Loans Fund		19,458,635
Outstanding advances to borrowing services		1,837,355
	0	21,295,990
Outstanding creditors		-31,770
Accumulated funds	0	21,264,220
23 CONSOLIDATED LOANS FUND		
External loans (Appendix B)		
24 CONTINGENT LIABILITIES		
At the end of 30 June 2006 there were no substantial contingent liabilities		

	2005	2006
Contributions to SALGA		
Opening Balance	0	0
Council Subscriptions - 2005/2006	189,756	
Amount Paid - current year	189,756	
Balance	<u>0</u>	<u>0</u>

Audit Fees

Provision was made in note 14
 (Includes the provision for the previous financial year as well)

656,429

VAT

All VAT returns have been submitted by the due date throughout the year. The outstanding amount are shown in note 11 under Creditors.

PAYE and UIF

Opening Balance	3,122,513	
Current year payroll deductions	2,744,526	
Amount paid - previous year		
Balance unpaid - our records	<u>5,867,039</u>	

The balance are shown in note 11 under Creditors.
 (Excluding interest and redemption. Negotiations to be done in 2005/2006.

Unpaid salary deductions on 30 June 2006

Balance unpaid	<u>515,273</u>	
----------------	----------------	--

The unpaid balance have been paid in July 2006.

26 OBSOLETE STOCK/ASSETS

An Auction will be held in the 2005/2006 financial year.
 All income was credit against the revolving fund

27 SURPLUS ON ECONOMIC SERVICES

In terms of the accounting practice by IMFO it is a requirement that economic services be fixed in such a way that the service do not incur a surplus or deficit. At this stage it is difficult to comply because of Council's strife to uniform tariffs and would have a significant negative impact on Council.

28 INTEREST ON OUTSTANDING LIABILITIES

Provision for Interest have been made on :

- a) Receiver of revenue
- b) DBSA

29 INTERGOVERNMENTAL & OTHER GRANTS

PROVINCIAL GOVERNMENT	8 043 433
Equitable Share	8 043 433
 LOCAL GOVERNMENT	 6 097 282
PMS	120 000
IT Phase	1 000 000
MMP	100 000
MMP	27 282
Draught Relief	4 500 000
IDP Review	100 000
Masimanyana Bakeries	250 000

30 DISCLOSURES CONCERNING COUNCILLORS, MANAGERS AND OFFICIALS

Councillors

That the remuneration of Councillors have been done in the framework of the published Government Notice concerning the upperlimits of the salaries, allowances and benefit of the different members of Council. (Government notice R1477 of 22 December 2004)

Arrears by Councillors

0 - 60	60 - 150	Total
--------	----------	-------

Arrangements for payment on arrears have been made by these Councillors

Managers - Remuneration Packages

Municipal Manager

Salary Package	464 895
Performance Bonus *	55 787

Chief Financial Officer

Salary Package	394 740
Permormance Bonus *	78 948

Manager Human Resources

Salary Package	394 740
Performance Bonus *	15 789

LED Manager

Salary Package	394 740
Performance Bonus *	15 789

STATUTORY FUNDS, TRUST FUNDS AND RESERVES

	BALANCE AT 30.06.2005	CONTRIBUTIONS DURING THE YEAR	INTEREST ON INVESTMENTS/ ADVANCES	OTHER INCOME	EXPENDITURE DURING THE YEAR	BALANCE AT 30.06.2006
STATUTORY FUNDS						
Revolving fund	R 19,533,494					R 19,533,494
Revolving fund - Farm sales	R 1,730,726					R 1,730,726
	R 21,264,220	R 0	R 0	R 0	R 0	R 21,264,220
TRUST FUNDS						
Grant current expenses CPA	R 675,523					R 675,523
Services Informal Housing	R 32,955					R 32,955
Structure Plan Middelburg	R 51,032					R 51,032
Upgrading Ownership	R 4,692					R 4,692
Life Project	R 58,773					R 58,773
Squatters Development Grant	R 161,919					R 161,919
Planning Grant	R 105,639					R 105,639
Survey in Michausdal	R 69,901					R 69,901
Lidbetter Trust Fund	R 6,846					R 6,846
	R 1,167,280	R 0	R 0	R 0	R 0	R 1,167,280
RESERVES						
Bad Debts	R 8,985,034					R 8,985,034
Leave reserve	R 3,915,732					R 3,915,732
	R 12,900,766	R 0	R 0	R 0	R 0	R 12,900,766

EXTERNAL LOANS AND INTERNAL ADVANCES

	BALANCE AT '1 July 2005	RECEIVED DURING -	REDEEMED DURING -	BALANCE AT '30 June 2006
EXTERNAL LOANS				
External Loans	R 5,606,454			R 5,606,454
INTERNAL ADVANCES				
Internal Loans	R 1,837,355	-		R 1,837,355
Consolidated Loans Fund	R 337,458			R 337,458
	R 2,174,813	R 0	R 0	R 2,174,813

ANALYSIS OF FIXED ASSETS

	BUDGET 2005 2006	BALANCE AT 1 July 2005	EXPENCE 2004 2005	TRANSFER OR WRITTEN OFF	BALANCE AT 30 June 2006
RATES AND GENERAL SERVICES	R 0	R 110,081,677	0	R 0	0
COMMUNITY SERVICES	R 0	R 62,983,002	0	R 0	0
Cemetery		R 1,817,698			
Library		R 345,963			
Stores		R 507			
Municipal property, commonage		R 940,929			
Public works		R 14,348,275			
Parks, gardens and sport fields		R 9,268,739			
Town halls and offices		R 6,195,465			
Municipal Manager		R 3,909			
Human Resources		R 21,358,234			
Finance		R 2,205,084			
LED		R 187,636			
Spa		R 8,770			
Street lighting		R 1,212,253			
Traffic		R 536,368			
Airport		R 74,687			
Caravan park		R 60,511			
Roads and Stormwater		R 3,903,703			
Midros Administration		R 162,008			
Kwanonzame Administration		R 352,263			
SUBSIDIZED SERVICES		R 1,491,983	0		
Protection services		R 164,491			
Health		R 408,267			
Clinics		R 919,225			
ECONOMIC SERVICES	R 0	R 45,606,692	0		0
Sanitation		R 5,236,366			
Sewerage		R 40,370,326			
HOUSING SERVICES	R 0	R 6,404,872	0	0	
Driefontein flats		R 212,682			
Rhenosterberg flats		R 152,300			
Cradock		R 6,002,876			
Lusaka		R 37,014			
TRADING SERVICES	R 0	R 80,073,496	0		
Electricity		R 47,547,759			
Water		R 32,525,737			
TOTAL FIXED ASSETS	R 0	R 196,560,045	0	0	0
Less: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS					
Loans redeemed					0
Contributions from operating income					0
Grants and subsidies					0
					0

ANALYSIS OF OPERATING INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2006

ACTUAL 2005		ACTUAL 2006	BUDGETED 2005/2006
	INCOME		
9,056,469	Grants and subsidies	0	0
6,860,045	- Central Government		
2,196,424	- Provincial Government		
0	- District Council		0
57,668,824	Operating Income	0	8,769,770
9,055,063	- Assessment rates		8,769,770
18,091,448	- Sale of electricity		
6,451,805	- Sale of water		
24,070,508	- Other income		
66,725,293		0	8,769,770
	EXPENSES		
35,469,148	Salaries, wages and allowances		
22,492,686	General expenses		
10,600,830	- Purchase of electricity		
440,009	- Purchase of water		
11,451,848	- Other general expenses		
1,153,853	Repairs and maintenance		
2,229,714	Capital charges		
38,156	Contribution to fixed assets		
5,300,000	Contributions		
66,683,557	Gross Expenditure		
1,651,477	Less: Amounts charged out		
65,032,080	Net Expenditure	0	

2006 ACTUAL INCOME	2006 ACTUAL EXPENSE	2006 SURPLUS (DEFICIT)	2006 BUDGET SURPLUS/ (DEFICIT)
--------------------------	---------------------------	------------------------------	---

RATES AND GENERAL SERVICES	0	0	0	-11,862,658
COMMUNITY SERVICES	0	0	0	-17,767,951
General expenses council				R -8,578,288
Mayor				R -279,848
Municipal Manager				R -924,620
Corporate Manager				R -2,556,139
Halls and offices				R -1,389,522
Led Manager				R -682,270
Caravan park				R -61,790
Commonage				R -375,712
Cradock Spa				R -307,950
Museum				R -197,109
Community Programs				R -111,924
Publicity				R -198,431
Youth Center				R -164,979
Vusubuntu Cultural Village				R -3,000
Financial Officer				R 12,819,972
Consumer Services				R -2,692,059
Assessment rates				R 8,769,770
Information Technology				R -647,082
Internal Services - Salaries				R -1,903,518
Internal Services - Stores				R -339,019
Financial Control & Assets				R -485,779
Revenue Management				R -1,194,718
Community Services				R -610,531
Libraries				R -905,432
Street Sweeping				R -776,554
Parks and sport fields				R -3,632,594
Swimming pool				R -127,373
Cemeteries				R -25,207
Technical Services				R -793,490
Town Planning				R -313,283
Aerodrome				R -32,288
Mechanical Workshop				R -725,635
Public works : Streets				R -4,086,825
Sidewalks				R -42,640
PW : Building & Mtce				R -305,823
Public Works				R -2,246,809
Public Works - Plumbing				R -1,557,530
Traffic				R -81,922
SUBSIDIZED SERVICES	R 0	R 0	R 0	R -1,218,297
Civil Defense/Fire Protect				R -595,677
Fire Protection Services				R -106,655
Public health - admin				R 1,046,646
Clinics				R -1,562,611
ECONOMIC SERVICES	R 0	R 0	R 0	R 7,123,590
Cleansing				R 2,226,473
Sewerage				R 4,897,117
HOUSING SERVICES	R 0	R 0	R 0	R -433,372
Cradock Housing				R -433,372
TRADING SERVICES	R 0	R 0	R 0	R 12,296,030
Electricity				R 5,176,220
Water				R 7,119,810
TOTAL	<u>R 0</u>	<u>R 0</u>	<u>R 0</u>	<u>R 0</u>

STATISTICAL INFORMATION	2003	2004	2004	2005	2005	2006
CRADOCK AND MIDDELBURG						
General Statistics						
Population - Cencus 2001		70,953		60296		
Registered Votes		29,362		29362		
Total Valuation				655,561,746		
- Non taxable		35,305,470		38,621,186		
- State Properties		119,477,700		96,202,150		
- Residential & Commercial		472,323,794		520,648,410		
- Municipal Properties - Lusaka				90,000		
Valuation date - 2001/2002						
Number of sites - Residential		12230		13800		
Number of sites - Lusaka		0		502		
Number of state properties		0		79		
Exemptions		0		12		
Number of sites - Commercial		500		413		
Tax Rate: - Basis		1.40 - 1.80		1.60 - 1.90		
Sanitation (Refuse)						
Km traveled		38732		58901		
Refuse removed (kub m)		33854		43649		
Cost per kub m removed		279.78		95.82		
Income per kub m removed		140.76		92.19		
Electricity						
Units (kwh) purchases		61,350,978		58918561		
Purchase price per kwh		16.04		18.03		
Units (kwh) sold		53,498,053		49472251		
Units (kwh) lost during distribution		7,852,925.00		9446310		
Percentage lost during distribution		12.8		16.04		
Cost per unit sold		17.81		38.1		
Income per unit sold		32.12		38.16		
No trading takes place in Lingelihle as Eskom is the supplier						
Water - Cradock						
Kl purchases		3,709,895		3584300		
Purchase price per Kl		0.068		0.073		
Kl sold		3,465,646		2817573		
Percentage lost during distribution		9.5		21.4		
Income per Kl sold for both units		1.46		2.29		
Prepaid meters installed in Lingelihle & Michausdal since June 2003						
Water - Middelburg						
Kl pumped		1735117		1765118		
Kl sold		1346621		1456873		
Percentage lost during distribution		22.3		16.1		
Cost per unit pumped		0.78		0.51		
Water in Lusake not metered.						
Cost recovered through levy						